

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Loans and Advances – Loans to Government Servants – Sanction an amount of Rs.3,54,750/- towards Motor Car Advance to Sri P.M. Sudhakar Naidu, Assistant Secretary to Government, Labour Employment Training and Factories Department – Orders – Issued.

LABOUR EMPLOYMENT TRAINING AND FACTORIES (OP) DEPARTMENT

G.O.Ms.No. 30

Dated:23-07-2013.

Read the following:-

1. G.O.Rt.No.2906, Fin. (A&L) Department, Dt:10-07-2013.
2. G.O.Rt.No.665, L.E.T. & F. (OP) Department, Dt:23.07.2013.
3. Application of Sri P.M. Sudhakar Naidu, Asst. Secy. to Govt., LET&F Department, Dt.13.05.2013.

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ORDER:-

Under Article 231 of Andhra Pradesh, Financial Code Volume-I, sanction is hereby accorded for payment of Rs.3,54,750/- (Rupees Three lakhs Fifty Four thousand Seven hundred and Fifty only) to **Sri P.M. Sudhakar Naidu**, Assistant Secretary to Government, Labour Employment Training and Factories Department for purchase of Motor Car Advance, subject to the following conditions:

- i) that within one month from the date of drawal of advance the Motor Car should be purchased failing which full amount of advance sanctioned together with the interest thereon, must be refunded to the Government forthwith;
- ii) that if the actual price paid for the Motor Car is less than the advance drawn the balance should be refunded to the Government forthwith;
- iii) that the individual should execute a mortgage bond Immediately after purchase in Form No.14 of the Andhra Pradesh Financial Code Volume-I;
- iv) that the motor cycle is insured against loss of damage by fire accident or theft from the date of the purchase of the Motor Car failing which the amount of advance drawn with interest should be refunded to Government. The insurance policy should be comprehensive in nature and not a third party risk.

2. The Principal amount should be recovered in **118** monthly installments being 1st instalment @ ` **3,750/-** per month and remaining **117** equal instalments @ ` **3,000/-** per month from the salary of the officer in the month of August, 2013 payable in September, 2013, and the interest @ **5.50%** per annum in **65** monthly equal installments shall be recovered from the pay of the individual, as laid down under Article 217 of Andhra Pradesh Financial code Volume-I, and as per G.O.(P) No.175, Finance (A&L) Department, Dt. 15.05.2010.

3. The loanee should submit to Government Mortgage Bond in Form No.14 of the Andhra Pradesh Financial Code Volume-I as soon as the Motor Car is purchased. The date of insurance of the Motor Car should also be reported within a period of sixty (60) days from the drawal of the loan by the individual.

4. The recovery of advance should be made compulsorily from the pay of the loanee and it should begin with the first pay of full month pay after the advance is drawn.

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5. The insurance policy should be forwarded to the Pay and Accounts Officer together with a letter in form 15 of the Andhra Pradesh Financial Code Volume-I addressed to the Motor Insurance Company with whom the Motor Cycle is insured notifying that the Government of Andhra Pradesh are interested in the policy secured.

6. The amount sanctioned in para 1 above shall be debited to 7610 – Loans to Government Servants etc.– MH – 202 Advance for purchase of Motor Conveyances – SH (04) Loans for purchase of Motor Cars” -001-Loans for purchase of Motor Cars and shall be met from the funds allotted to Labour, Employment Training and Factories Department.

7. This order does not require the concurrence of Finance Department.

8. The Labour Employment Training and Factories (OP- Claims) Department are requested to draw and disburse the amount to the individual.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

J.C. SHARMA
PRINCIPAL SECRETARY TO GOVERNMENT

To
Sri P.M. Sudhakar Naidu, Asst. Secy. to Govt.,
The Labour Employment Training & Factories Department,

Copy to:-

The The Labour Employment Training & Factories(OP) Department,
The Deputy Pay and Accounts Officer, Sectt. Branch, Hyderabad.
The Accountant General, A.P., Hyderabad.
SF / SC

// FORWARDED::BY ORDER //

SECTION OFFICER